

## Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.



# Career Training Smart Option Student Loan<sup>®</sup>

Explore federal loans and compare to ensure you understand the terms and features. Career Training Smart Option Student Loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

This information is for students attending participating non-degree-granting schools. Borrowers must be U.S. citizens or U.S. permanent residents if the school is located outside of the United States. Non-U.S. citizen borrowers who reside in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

<sup>1</sup> Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount.

<sup>2</sup> Interest rates for the Fixed Repayment Option are higher than interest rates for the Interest Repayment Option. You're charged interest starting at disbursement, while in school, during your separation/grace period, and until the loan is paid in full. The repayment option that is selected will apply during the in-school and separation/grace periods. When you enter principal and interest repayment, Unpaid Interest will be added to your Current Principal. Variable rates may increase over the life of the loan.

<sup>3</sup> Although we do not charge you a penalty or fee if you prepay your loan, any prepayment will be applied as provided in your promissory note: first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

<sup>4</sup> Borrower or cosigner must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. This benefit may be suspended during periods of forbearance or deferment, if available for the loan.

<sup>5</sup> No more than 365 days can pass from the loan period end date to the first disbursement of the loan. At the time of request, the student must be enrolled, intending to enroll, or have graduated. The student must have been enrolled during the prior enrollment period for which the loan is requested and must not have withdrawn with no intention of re-enrolling, as verified by the school.

<sup>6</sup> Only the borrower may apply for cosigner release. Borrowers who meet the age of majority in their state may apply for cosigner release by providing proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if your status has changed since you applied). In the last 12 months, the borrower must be current on all Sallie Mae serviced loans (including no hardship forbearances or modified repayment programs) and have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. When the cosigner release application is processed, the borrower must demonstrate the ability to assume full responsibility of the loan(s) individually, and pass a credit review that demonstrates a satisfactory credit history including but not limited to no: open bankruptcy, open foreclosure, student loan(s) in default or 90 day delinquencies in the last 24 months. Requirements are subject to change.

<sup>7</sup> Borrowers and cosigners who have an available FICO<sup>®</sup> Score and a Sallie Mae loan with a current balance greater than \$0, may receive their score quarterly after the first disbursement of their loan. The FICO<sup>®</sup> Score provided to you is the FICO<sup>®</sup> Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO<sup>®</sup> Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO<sup>®</sup> is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION. Information advertised valid as of January 25, 2019.

Career Training Smart Option Student Loans are made by Sallie Mae Bank or a lender partner.

©2019 Sallie Mae Bank. All rights reserved. Sallie Mae, the Sallie Mae logo, Smart Option Student Loan, and other Sallie Mae names and logos are service marks or registered service marks of Sallie Mae Bank. All other names and logos used are the trademarks or service marks of their respective owners. SLM Corporation and its subsidiaries, including Sallie Mae Bank, are not sponsored by or agencies of the United States of America. SMSCH MKT14036 0219



For students taking  
professional training and  
trade certificate courses

Apply today!

[SallieMae.com/CTSmartLoan](https://www.salliemae.com/CTSmartLoan)

For non-degree-granting institutions

## The Career Training Smart Option Student Loan

When scholarships, grants, and federal student loans aren't enough, you have the flexibility to choose a private loan that's right for you.

### Features and benefits

With the Career Training Smart Option Student Loan, you can borrow up to 100% of your school-certified costs.<sup>1</sup>

- ✓ **Get competitive variable interest rates.**<sup>2</sup>
- ✓ **Pay no origination fee and no prepayment penalty.**<sup>3</sup>
- ✓ **Lower your total student loan cost** with a 0.25 percentage point interest rate reduction when you enroll in and make monthly payments by auto debit.<sup>4</sup>
- ✓ **Death and disability loan forgiveness.** If a student dies or becomes permanently and totally disabled, the current balance of the loan will be waived.
- ✓ **Cover an existing balance** for an enrollment period within the past 365 days.<sup>5</sup>
- ✓ **Non-U.S. citizen students (including DACA students) who reside in and attend school in the U.S.,** are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity.

### A cosigner may help you qualify

If you don't have a strong credit history, consider adding a creditworthy individual as a cosigner. This lets you share the cost and responsibility for your loan and may also increase your chances of getting your loan approved.

Plus, cosigning may not need to be a lifetime commitment. You may apply to release your cosigner from the loan after you graduate, make 12 on-time principal and interest payments, and meet certain credit requirements.<sup>6</sup>

### More options. More flexibility.

The Career Training Smart Option Student Loan gives you a choice of in school repayment options, so you can choose the best option for you.<sup>2</sup>

#### Interest repayment option

Make monthly interest payments while in school and for six months after school.

#### Fixed repayment option

Pay fixed monthly payments while in school and for six months after school.

### Build your credit

By making the scheduled monthly payments on time, you can begin to establish a strong credit history. This, in turn, may help you when you want to get credit for other goals, like a car or home.

### Track your credit health

This free benefit is available to both borrowers and cosigners<sup>7</sup> and allows you to view your quarterly FICO® Score by logging into your Sallie Mae account. You'll also receive access to the key factor(s) affecting your score and educational content to help you understand why viewing your FICO® Score is important.

**Apply today!**  
**About 15 minutes is all you need.**

**SallieMae.com/CTSmartLoan**  
**or call 855-429-9759**